

**Batch 2 Unitary Charge and Affordability Analysis - by LEA/FEI**

**Pupil Numbers**

**Floor Area**

**LEA/FEI:**

Bridgend CBC at 211102 Option A

**Total Pupil Numbers:**

420	<i>pupils</i>
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**Total Floor Area:**

2,386	<i>m2</i>
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**Forecast Annual Charge and Project Costs**

**Operations Commencement:**

01-Sep-2024
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**Financial Year Commencing April**

2024
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**Base Date**

01-Apr-2021
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**Real figures (i.e. at April 2016 prices)**

	<i>per annum</i>	<i>25 year life</i>
Base date annual charge (exc. VAT)	£ 864,600	£ 21,615,000
Assumed Welsh Government Intervention Rate	81%	
Welsh Government Grant Received	-£ 700,326	-£ 17,508,150
<b>Net LEA contribution</b>	<b>£ 164,274</b>	<b>£ 4,106,850</b>
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Bridgend CBC at 211102 Option A - Stage 0 costs (estimated)		£ -
Bridgend CBC at 211102 Option A - Land costs (estimated)		£ -
Bridgend CBC at 211102 Option A - Stage 1 fee (estimated)		£ -
Bridgend CBC at 211102 Option A - FF&E/ICT costs		£ 723,672
<b>Participant capital requirement</b>		<b>£ 723,672</b>
<b>Whole Life total cost</b>		<b>£ 4,830,522</b>

*(assumed part-WG funded via 65% Intervention Rate)*

**Capital Costs**

Capital Expenditure		£ 9,056,747
Project set up costs (Stage 0 / Stage 1)		£ -
FF&E/ICT		£ 723,672
SPV Set Up Costs (inc. Stage 2 costs/fee)		£ -
net LEA Capital requirement		-£ 253,285
net WG Capital requirement		-£ 470,387
<b>Costs for Funding</b>		<b>£ 9,056,747</b>

**Operating Costs**

Base date maintenance (annual):	£ 69,188	£ 1,729,708
Base date lifecycle (average annual):	£ 69,375	£ 1,734,386
SPV Management and Admin costs	£ -	£ -
<b>Total annual operating/maintenance costs</b>	<b>£ 138,564</b>	<b>£ 3,464,094</b>

**Nominal (i.e. cash figures)**

	<i>1st Year of operations, i.e. from January 20</i>	<i>25 year life</i>
<b>Unitary Charge</b>		
Unindexed element	605,220	15,129,256
Indexed element	279,324	9,640,580
<b>1st Year annual charge (exc. VAT)</b>	<b>£ 884,544</b>	<b>£ 24,769,836</b>
Assumed Welsh Government Intervention Rate	81%	
Welsh Government Grant Received	-£ 716,481	£ 20,063,567
<b>Net Local Education Authority Revenue contribution</b>	<b>£ 168,063</b>	<b>£ 4,706,269</b>
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Bridgend CBC at 211102 Option A - Stage 0 costs (estimated)		£ -
Bridgend CBC at 211102 Option A - Land costs (estimated)		£ -
Bridgend CBC at 211102 Option A - Stage 1 fee (estimated)		£ -
Bridgend CBC at 211102 Option A - FF&E/ICT costs		£ 837,769
<b>Participant capital requirement</b>		<b>£ 837,769</b>
<b>Whole Life total cost</b>		<b>£ 5,544,038</b>

*(assumed part-WG funded via 65% Intervention Rate)*

**Capital Costs**

Capital Expenditure		£ 10,084,560
Project set up costs (Stage 0 / Stage 1)		£ -
FF&E/ICT		£ 837,769
SPV Set Up Costs (inc. Stage 2 costs/fee)		£ -
net LEA Capital requirement		-£ 293,219

net WG Capital requirement			-£	544,550
Costs for Funding			£	10,084,560
<b>Operating Costs</b>				
Nominal maintenance (annual):	£	102,872	£	2,571,788
Nominal lifecycle (average annual):	£	110,094	£	2,752,345
Nominal SPV Management and Admin costs (average annual)	£	-	£	-
<b>Total annual operating/maintenance costs</b>	<b>£</b>	<b>212,965</b>	<b>£</b>	<b>5,324,132</b>